

Canadian Labour Congress



RETIREMENT SECURITY

LET'S MAKE IT WORK *for everyone*



Retirement Security for Everyone!

Pension plans and retirement savings have been hit hard by the economic crisis and the security of many Canadians' companies even want to cut defined benefit plans that employees paid into throughout their working lives.

People with RRSPs and other private pensions that invested heavily in stock and financial markets have seen their value drop. We must expand public pensions and reduce our reliance on financial markets for economic security. Private pensions are secure but they replace only a modest share of our previous work-related earnings.

Get the facts on our solutions!

The federal government must:

- Phase in a doubling of payouts from the Canada Pension Plan (CPP) and the Quebec Pension Plan (QPP).
- Immediately increase Old Age Security (OAS) and the Guaranteed Income Supplement (GIS) for all retirees.
- Create a national pension insurance fund to ensure that workers' defined benefit pensions aren't at risk when equity and speculative bubbles go bust. The United States has a pension guarantee fund covering up to about \$50,000 of per

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Security, Adequacy, Fairness: Labour's Proposals for the Future of Canadian Pension

Posted: Thursday, 3 September 2009

The global economy is in its deepest downturn since the 1930s. Many Canadians are fearful that they may retire without adequate income. Hundreds of thousands of good-paying jobs have been lost, and the pensions of millions of workers are at risk of poverty. [Read More](#)

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Posted: Tuesday, 22 September 2009

Executive Summary On behalf of the 3.2 million members of the Canadian Labour Congress (CLC), we want to thank you for affording us the opportunity to present our views. The CLC brings together Canada's national and international unions...

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By Ken Georgetti On Monday, September 7, Canadian workers will celebrate our economic and social achievements as we have every year since Labour Day was established as a national holiday in 1894. Over the past 115 years, we have had mu... [Read More](#)

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